



ACTIVE MEMBERSHIP APPLICATION

Date: _____

Financial Institution/Holding Company Name: _____

Mailing Address: _____

Street Address: _____

City/State/Zip: _____

Phone Number: _____

Fax Number: _____

Email Address: _____

By (Name/Title): _____

Please Print

The Independent Bankers of Colorado (IBC) and its member community banks are dedicated to the preservation of the independent banking system and to exclusively representing the interests of Colorado's community banks. IBC is a 501(c)(6) trade association, organized under the laws of the State of Colorado. Its Mission: To enhance and promote strong, profitable, independent community banks; to advance common legislative and regulatory concerns; to provide a forum that promotes ideas, relationships and communication of common objectives; and to serve and promote our communities throughout Colorado.

Members of the IBC include a FDIC insured state or national bank, savings and loan association, savings bank, or trust company dedicated to the preservation of an independent banking system, as the IBC Board of Directors approves for active voting membership.

In connection with an application for IBC Active Member status, before the application is submitted to the IBC Board of Directors for consideration, the applicant must be interviewed and receive a favorable recommendation by either a member of the IBC Board of Directors or by its Executive Director to evaluate if the applicant:

1. maintains one or more full service or branch locations in Colorado;
2. possesses a Colorado or western regional geographic focus, rather than a national focus;
3. possesses high amounts of core deposits from Colorado individuals, small businesses, or family farms;
4. engages in traditional relationship lending with long-term, multiple account relationships and customized services for core customers as its primary purpose, rather than large-scale/high-volume transactional lending;
5. uses its Colorado core deposits primarily for loans made to Colorado borrowers;
6. makes its lending decisions through officers and directors located in one or more Colorado locations who understand the local needs of individuals, small businesses and family farmers and who reside within the communities they serve;
7. possess a strong knowledge of Colorado's local market areas in which the applicant operates;
8. maintains an investment portfolio of U.S. government-backed securities; and

9. embraces, through its actions and support, the state and federal policies, principles and purposes of the IBC, a democratically governed association where each Active Member has a voice and one vote, and no Active Member pays disproportionately greater dues than any other Active Member.

The dues for an Active Member financial institution are based on total assets as of each June 30 Call Report, at the rate of \$75.00 per million, with a minimum of \$1,500 and maximum of \$10,000 in dues. For banks with \$1billion or more in assets membership dues are a flat \$17,500. Multi-bank holding companies can pay for the main bank using the regular dues assessment and may add each additional bank(s) in the holding company or affiliated bank for only \$2,500 each. New or *De novo* members have two dues payment options: 1. pay half first-year and half of second-year dues or 2. pay full dues. IBC mails invoices for member institutions at the first of each calendar year. All membership dues collected by the IBC are non-apportionable and non-refundable, except as may otherwise be determined on a case-by-case basis in the sole discretion of the board of directors or as required by the FDIC in the event of a bank failure.

Occasionally the IBC uses fax and/or email notifications to provide information. By signing this application, you consent to receive these faxes and/or email about our activities, such as educational programs; law and rule updates; legislative developments; convention; ag and natural resources conference; and preferred provider updates. By providing this consent, your organization's main and branch locations agree to receive our faxes and/or emails. Submission of this Application constitutes the Applicant's acknowledgement and affirmation that the Applicant is dedicated to the goals and purposes of the IBC and the Applicant will abide by the By-Laws of the IBC.

Applicant's Signature

Date

_____ We hereby elect to pay half our dues the first year and half the second year.

_____ We hereby elect to pay full dues.