



BSA/AML Mile High Summit

Tuesday, July 24, 2018

Federal Reserve Bank of Kansas City, Denver Branch
1020 16th Street, Denver, CO 80202



Presented in partnership with:



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AGENDA

- 7:30 – 8:25 am** **Registration and Continental Breakfast**
- 8:25 – 8:30 am** **Welcome Remarks**
Maelynn Lewis, Administration Director, Independent Bankers of Colorado
F. John Podvin, Jr., Partner, Shapiro Biegling Barber Otteson LLP
- 8:30 – 9:30 am** **Bridging the Gap Between Information Security Officers and BSA/AML Officers**
The partnership between the Information Security Officer (ISO) and the BSA Officer is crucial to the success of the financial institution's BSA program. Bringing ISO and BSA Officers together can ensure that the best and most efficient use of data is being attained. As the latest technologies and techniques are brought in, BSA Officers need to educate ISOs as to what they are looking for in the data being generated and ISOs can educate BSA Officer in getting the most out of the technology being used.
Heath Stanley, Virtual Compliance Division Director, Garland Heart
- 9:30 – 10:45 am** **Regulator Panel**
Representatives from each of the federal regulatory agencies and the Colorado Division of Banking are invited to give a review of their agencies' current philosophies and practices. They will provide an overview of their agency's current approach to BSA/AML examinations and you will have an opportunity to ask questions and participate in give and take discussions. This is your chance to discover what the focal point of your next on-site examination might be.
Moderator and Panelist: Phil Magathan, BSA Coordinator and Senior Examiner, Federal Reserve Bank of Kansas City
Panelists: Sonya Rasmey, BSA Specialist, FDIC; Troy Winkle, Subject Matter Expert, Division of Banking; and Molly McKnight, Community Bank BSA Officer, OCC
- 10:45 – 11:00 am** **Break**
- 11:00 am – Noon** **Vision 2020 – Who, What, When and Why**
Vision 2020 represents a series of initiatives enabling states to move towards an integrated, 50-state system of licensing and supervision for nonbanks, including fintechs. Among the initiatives:
- a Fintech Industry Advisory Panel to identify pain points and recommend solutions;
 - a next generation technology platform to streamline licensing and supervision;
 - and state efforts to harmonize their practices
- Albert Forkner, State Banking Commissioner, Wyoming Division of Banking and Immediate Past Chair CSBS and Patty Salazar, State Bank and Financial Services Commissioner, Colorado Division of Banking**
- Noon – 1:30 pm** **Lunch and Special Guest Speaker**
- 1:30 – 2:30 pm** **The Evolution of Terrorist Financing Methods: From Hawala to Virtual Currency**
Terrorism is a centuries old problem. It has evolved with time. Likewise, methods of terrorist financing have evolved with time and technology. From hawala to virtual currency, whether its cash or bitcoin, funding mechanisms have evolved. The one constant is that terrorists require funds to sustain their operations. They will take advantage of every funding source and every funding mechanism they can to gain access to finances. This compelling session will discuss a variety of terrorist financing mechanisms and how they have evolved in 2018 to facilitate terrorist operations. The session will also discuss funding sources and the funding streams terrorists use to access finances to sustain their operations.
- Identify and promote awareness of funding mechanisms used by terrorists
 - Discuss and promote awareness to how the sources of funds move through funding mechanisms to support terrorist operations
 - Demonstrate how to disrupt terrorist financing mechanisms
- Dennis Lormel, Principal, DML Associates**

2:30 – 2:45 pm **Break**

2:45 – 3:45 pm **The Challenges of Providing and Managing Financial Access for High Risk Customers**

Balancing the desire to provide banking services to entities characterized as "high risk" by regulators and law enforcement, with the seemingly ever-changing compliance obligations of managing oversight continues to challenge the AML community. As Congress and the federal agencies continue to review this environment, this session will cover the state of play with so-called derisking, the various reports and guidance that compliance officers are considering and a discussion of possible solutions.

John Byrne, Esq., CAMS

3:45 – 4:45 pm **Sanctions Compliance for Community and Regional Banks**

The sanctions landscape is evolving and becoming more challenging and complex than ever before. Increasing globalization means financial institutions and money service businesses are generally exposed to greater sanctions risks, operational and oversight challenges, and obligations to comply with sanctions administered by multiple jurisdictions and agencies.

Tim White, National Risk Specialist, Banker's Toolbox

4:45 – 5:30 pm **Networking Reception**

Schedule subject to change

Who Should Attend

This Summit is designed for those responsible for management and/or functional-level responsibilities for BSA/AML compliance and/or operations. Individuals with retail banking, risk management, compliance, audit, operational, corporate banking, bank presidents and directors, and training responsibilities will benefit from this program.

Dress

Dress for the conference is business casual.

Security

The Federal Reserve Bank of Kansas City, Denver Branch is a secure building. **Prior registration is required.** A valid ID must be presented upon entry. You have to pass through security and all bags will be scanned and subject to search.

Parking

Several pay parking lots are located near the Federal Reserve Bank of Kansas City, Denver Branch (FRB). The FRB does **not** have parking. Please allow sufficient time to find parking.

Special Requests

If you, or someone in your party, require special assistance, diet/food or other, contact Maelynn Lewis at 303.832.2000 to make arrangements. Please provide notice at least one week prior to conference start.

Professional Continuing Education Credit

ABA Professional Certification – The 4th Annual BSA/AML Mile High Summit has been approved for **7.5 Certified Regulatory Compliance Manager (CRCM)** and **7.5 Certified AML and Fraud Professional (CAFP)** credits. You are responsible for reporting your earned credits at aba.csod.com.

ACAMS Accreditation

The 4th Annual BSA/AML Mile High Summit has been approved for **six (6) CAMS** continuing education credits.

CLE – Colorado Continuing Legal Education

CLE credit has been applied for. Additional information will be provided when available. Last year this program was approved for eight (8) CLE continuing education credits.

Summit Speakers

John J. Byrne, Esq., Executive Vice President, ACAMS

John Byrne is the Executive Vice President of the Association of Certified Anti-Money Laundering Specialists. John is an internationally-recognized regulatory and legislative attorney with over 25 years of experience in financial services issues, with expertise in regulatory oversight, policy and management, anti-money laundering, privacy and consumer compliance. He was most recently President of Condor Consulting, LLC and prior to that the Global Regulatory Relations Executive for Bank of America and the Director of the American Bankers Association's Center for Regulatory Compliance. John has received a number of awards, including the Director's Medal for Exceptional Service from the Treasury Department's Financial Crimes Enforcement Network (FinCEN) and the ABA's Distinguished Service Award for his career work in the compliance field.

Albert Forkner, Commissioner, State of Wyoming, Past Chair CSBS

Albert Forkner was selected by the Wyoming Director of the Department of Audit to head the Wyoming Division of Banking as state banking commissioner in April 2012. In this role, Forkner is responsible for the supervision and regulation of all state-chartered banks, independent trust companies, and licensed non-depository financial entities operating in Wyoming. Forkner has more than 18 years with the Wyoming Division of Banking. Prior to serving as commissioner, Forkner was the assistant banking commissioner at the division, a position he held for four years. His experience also includes senior bank examiner and chief examiner at the division, and as a commercial and real estate loan officer. Forkner received a bachelor's degree in economics from the University of Wyoming and is a graduate of the Cannon Financial Institute and the Graduate School of Banking at the University of Colorado. He is also the Immediate Past Chairman of the board of the Conference of State Bank Supervisors.

Dennis Lormel, Founder and President, DML Associates, LLC

Over the last 15 years, Mr. Lormel has provided risk advisory consulting services. He is the founder and President of DML Associates, LLC, a full service investigative consultancy. Mr. Lormel provides consulting services and training related to terrorist financing, money laundering, fraud, financial crimes, suspicious activity and due diligence. He also offers financial intelligence services through case studies and trend analysis. Mr. Lormel has shared his insight on terrorist financing and money laundering through speaking engagements at hundreds of domestic and international conferences, as well as through regular media interviews. In addition, he served as an Advisor to the Congressional Anti-Terrorist Financing Task Force and was a contributing expert to The Counterterrorism Blog. Mr. Lormel is a Certified Anti-Money Laundering Specialist and was presented with the 2010 Association of Certified Anti-Money Laundering Specialists Volunteer of the Year Award.

Patty Salazar, State Bank and Financial Services Commissioner

In 2018, Patty Salazar was appointed to serve as the State Bank and Financial Services Commissioner. She oversees two separate financial divisions at DORA — the Division of Banking and the Division of Financial Services. Prior to serving as the State Bank and Financial Services Commissioner, she served as the Colorado Financial Services Commissioner at DORA through an appointment in 2015. In July 2016, she was then appointed as DORA Deputy Executive Director and in December 2017, she was re-appointed as Interim Financial Service Commissioner upon the departure of the previous Commissioner. She came to DORA from the California Department of Business Oversight where she served as a deputy commissioner responsible for public affairs, policy development, performance planning and managing the department's consumer services office. Previously she served at the California and Nevada Credit Union Leagues. Prior to joining the trade association, she served as a consultant to the organization on public affairs and strategies related to federal and state legislation affecting the financial services industry.

Heath Stanley, Virtual Compliance Division Director, Garland Heart

Heath has been with Garland Heart since 2006 helping clients with Cybersecurity, IT audits, Vendor Management, Business Continuity Planning, End User Training and more. He has a finance degree from Texas Tech University where he graduated Cum Laude and currently holds a CISA, CISSP and CJCISO certifications. He also serves on the Garland Heart leadership team helping develop strategies to deliver to Garland Heart clients and prospects.

Timothy R. White, National Risk Specialist, Banker's Toolbox

Timothy R. White, CAMS is the National Risk Specialist for Banker's Toolbox, Inc. Tim has licensed AML and Sanctions Interdiction Software to over a 1400 financial institutions since he started working in the banking compliance arena in 1994. Tim is an expert on OFAC/Sanctions issues and has addressed OFAC and BSA issues at conferences throughout the United States. Tim has published articles in the ABA Bank Compliance Magazine, ACAMS Today and Western Banking Magazine. Tim was a member of the ACAMS' Certification Exam Task Force in 2010. Tim was a member of a working group formed by the United Nation's Al-Qaida Taliban Sanctions monitoring team pursuant UNSCR 1735 in 2007. In June 2006, at the request of the US Department of State, he addressed an EU-US Workshop on Financial Sanctions and Terrorist Financing in Vienna, Austria. After earning a Bachelors of Business Administration Degree BBA from the University of Iowa he attended Xerox's International Management Center in Leesburg, VA.

Personal Information (please clearly print or type)

Name: _____ Title: _____

Bank/Company: _____

Address: _____

City/State/Zip: _____

Email: _____ Phone: _____

Pricing

On-Site Early Registration Pricing (registration form must be received on or before **Friday, June 8, 2018**)

- IBC and ACAMS Members \$330
- IBC Education Program Member \$315
- Non-Member \$475
- Each additional registrant from same organization \$315
- IBC Next Generation of Bank Leader Member \$300

On-Site Regular Pricing (applies to registration forms received or post marked after Friday, June 8, 2018)

- IBC and ACAMS Members \$405
- IBC Education Program Member \$390
- Non-Member \$550
- Each additional registrant from same organization \$390
- IBC Next Generation of Bank Leader Member \$375

Live Stream Registration Pricing – Take advantage of this opportunity to attend the Summit at your location and train an unlimited number of employees.

- IBC and ACAM Members \$600
- Non-Member \$750

Bill Preference – Circle One: Invoice Check enclosed or Charge credit card below

Name as it appears on card: _____

Credit Card Number: _____ Expiration Date: _____ CVV: _____

Address of where billing statement is mailed: _____

City, State, Zip: _____ Signature: _____



Email

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Mail

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Denver, CO 80203

Questions? Contact Maelynn Lewis at 303.832.2000 or mlewis@ibcbanks.org

Tax information

The IRS requires a notice on all registration forms to inform the registrants of the registration fee amount representing food and beverage that is deductible as an ordinary business expense. We estimate the food cost portion of your registration fee is \$75. Under current tax law 50% of this amount is deductible as an ordinary business expense. Please contact your accountant or tax advisor for further details.

Cancellation Policy

Written cancellation must be received in the IBC office by Friday, June 29, 2018, and will be subject to a \$100 cancellation fee. NO refunds will be granted after Friday, June 29, 2018; however, a substitute may attend. The IBC reserves the right to cancel any program for which there is insufficient funds to cover the expense of the program. In the event of cancellation by IBC you will be notified by either phone or email.

Consent to Use of Photographic Images

Registration and attendance at, or participation in, IBC meetings and other activities constitutes an agreement by the registrant to IBC's use and distribution (both now and in the future) of the registrant's or attendee's image or voice in photographs, videotapes, electronic reproductions and audiotapes of such events and activities.